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Message Text

UNCLASSIFIED

PAGE 01 BUDAPE 01243 212232Z

70/21
ACTION EUR-06

INFO OCT-01 ISO-00 EB-05 CIAE-00 INR-10 NSAE-00 RSC-01

DRC-01 /024 W
---------- 112972
R 210715Z MAY 74
FM AMEMBASSY BUDAPEST
TO SECSTATE WASHDC 1321
INFO TREASURY WASHDC
USDOC WASHDC
AMEMBASSY VIENNA 2331

UNCLAS BUDAPEST 01243

C O R R E C T E D C O P Y FOR MRN 01243 VICE 01244

E.O. 11652: N/A
TAGS: ECON, EFIN, HU
SUBJ: NEW LOAN NEGOTIATED BY HUNGARIAN NATIONAL BANK

VIENNA FOR EWTC

1. ITEM IN MAY 18 ISSUE OF VILAGGAZDASAG REPORTS THAT HUNGARIAN NATIONAL BANK IS CARRYING ON DISCUSSIONS WITH CONSORTIUM HEADED BY KUHN LOEB AND CO CONCERNING $100 MILLION EURODOLLAR LOAN. ACCORDING TO REPORT LOAN WOULD BE REPAYABLE IN EIGHT YEARS AND CARRY A RATE OF 3/4 PERCENT ABOVE LONDON PRIME.

2. EMBASSY UNDERSTANDS THAT EUROPEAN SUBSIDIARIES OF BANK OF AMERICA AND CHEMICAL BANK WILL BE MAJOR PARTICIPANTS IN CONSORTIUM WITH EACH BANK PUTTING UP $25 MILLION. LOAN FOLLOWS CLOSELY ON HEELS OF AGREEMENT CONCLUDED SLIGHTLY OVER MONTH AGO WITH GROUP HEADED BY KREDIT-ANSTALT OF VIENNA AND APPEARS TO BE PART OF STEPPED-UP BORROWING PROGRAM BY MNB.
PEDERSEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BUDAPE01243
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740126-0743
From: BUDAPEST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740531/aaaabbmn.tel
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Office: ACTION EUR
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 28 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 OCT 2002 by boyleja>; APPROVED <07 JAN 2003 by martinjw>
Review Markings:

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Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW LOAN NEGOTIATED BY HUNGARIAN NATIONAL BANK VIENNA FOR EWTC
TAGS: ECON, EFIN, HU, HUNGARIAN NATIONAL BANK
To: STATE
Type: TE
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